Valid as of 01.2026

CSS Pension Plan.
Key information document for qualified life insurance.

Object

This key information document provides you with important information about CSS Pension Plan qualified life insurance ("the product"). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: CSS Pension Plan

Issued by:
CSS Life Insurance Ltd
Tribschenstrasse 21, 6005 Lucerne
T 0844 277 277, **css.ch/pensions**

Supervisory authority:
Swiss Financial Market Supervisory Authority FINMA
Laupenstrasse 27, 3003 Bern

CSS Life Insurance Ltd (CSS) is subject to prudential supervision by the Swiss Financial Market Supervisory Authority FINMA ("FINMA").

Product licensing or approval
The settlement values for the product are subject to approval as set out in Art. 127 of the Insurance Supervision Ordinance *(Aufsichtsverordnung;* AVO) and must be approved by FINMA before they are used.

Alert
You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?
Nature and main features: The CSS Pension Plan is a unit-linked qualified life insurance product as defined in Art. 39a of the Insurance Supervision Act *(Versicherungsaufsichtsgesetz;* VAG). Qualified life insurance products are life insurance products involving a risk of loss in the savings process for the policyholder. Under the CSS Pension Plan, the insured benefits in the savings process depend on the performance of the fund portfolio chosen by the policyholder.
Insured benefits: The insurable risks are death and/or loss of earning capacity. If the insured person dies during the agreed contract term, the available fund assets will be paid out. Where agreed, an additional lump-sum death benefit will be paid out. If the insured person suffers a loss of earning capacity during the contract term, the obligation to pay premiums will cease in full or in part. In addition, a pension will be paid if this has been agreed. In the case of the additional lump-sum death benefit and in the event of loss of earning capacity, the agreed insurance benefits and the premiums for the insurable risks do not depend on the performance of the fund portfolio. The specific insurance benefits and premiums are stated in your insurance policy.
Savings process: CSS invests the savings premium in your chosen fund portfolio and in the corresponding fund units. The value of the fund units constitutes the fund assets (without capital protection or guarantee). You can find further information about the fund in the "Client information on the fund portfolio" document at **css.ch/portfolio**

What are the risks and what could I get in return?
The risks and return of the CSS Pension Plan may vary depending on the underlying fund portfolio. The risk indicators of the fund portfolio are set out in the "Client information on the fund portfolio" document.

The performance of this qualified life insurance product depends on the performance of the chosen fund portfolio. How much you actually receive depends on how the market develops and how long you hold the product. You will find performance simulations in the product-specific information about qualified life insurance.

Future market developments cannot be forecast with certainty. There is no limit to the maximum loss or maximum return that you can make. It is possible that you may lose all the invested capital.

What happens if CSS is unable to pay out?
CSS is obliged by law to ensure its ability to make payments at all times by means of segregated tied assets. In other words, all benefits are secured by the required amount of tied assets.

What are the costs?
The total costs of the CSS Pension Plan depend on a variety of factors. The total costs are illustrated below by means of two examples:

Example 1:
Insurance premium CHF 3,000 per year, term 15 years, gross return of 7%.
Female, non-smoker, age 50, death cover with a sum insured of CHF 10,000.

Scenarios if the contract is	cancelled after 1 year	cancelled after half the contract term	held until the end of the agreed contract term
Reduction in yield per year	29.29%	3.92%	1.97%
Risk costs	CHF 0.00	CHF 0.00	CHF 0.00
Premium for supplementary insurance	CHF 88.00	CHF 88.00	CHF 88.00

Example 2:
Insurance premium CHF 3,000 per year, term 30 years, gross return of 5.90%.
Female, non-smoker, age 35, death cover with a sum insured of CHF 10,000.

Scenarios if the contract is	cancelled after 1 year	cancelled after half the contract term	held until the end of the agreed contract term
Reduction in yield per year	57.10%	2.88%	1.71%
Risk costs	CHF 0.00	CHF 0.00	CHF 0.00
Premium for supplementary insurance	CHF 79.00	CHF 79.00	CHF 79.00

The “reduction in yield” (RIY) shows what effect the costs you pay have on the return in the savings process. The premiums for the insured risk are not included in the RIY. They are shown separately as a monetary amount under the heading “risk costs”.

The amounts shown equal the cumulative costs under each of the three different scenarios. The figures quoted are based on the assumption that you will be investing CHF 3,000 a year. The figures are estimates and may differ in the future.

Breakdown of total costs:
This table shows you the effect of various types of costs associated with the insurance product up to the end of the agreed contract term. In each case the amounts shown are aggregate costs. All percentages refer to the reduction in yield:

Cost type	Details	15-year term	30-year term	Costs (fixed/variable)
One-off costs without risk costs	Entry costs	5.00%	5.00%	Variable costs
	Exit costs	0.00%	0.00%	
Ongoing costs without risk costs	Portfolio transaction costs	0.23%	0.23%	Variable costs
	Administration costs	1.02%	1.02%	Variable costs
This results in the reduction in yield per year		1.07%	1.71%	Variable costs
Add to this risk costs amounting to		CHF 0.00	CHF 0.00	Fixed costs
Premium for supplementary insurance		CHF 88.00	CHF 79.00	Fixed costs

Form 710e-02.26-pdf

Can I cancel the insurance contract and take money out early?

You may revoke your insurance contract within 14 days. You will find further information about the right of revocation and premature cancellation in your contract documents. If you cancel the contract prematurely you may incur costs.

You have the right to cancel the insurance contract in writing or in another text form capable of producing a written record, regardless of the agreed term. On cancellation, the insurance contract will be terminated in full and the surrender value paid out. The surrender value equals the value of the fund assets on the effective date, less any non-amortised acquisition costs plus reclaimed acquisition costs. The total deduction will not exceed one-third of the fund assets. Outstanding premiums or loans will be deducted from the surrender value. Excess premiums already paid will be refunded.

How can I complain?

If you wish to make a complaint about the product, the broker or the insurance company, you may call us on 0844 277 277.

You can also submit your complaint by email to pensions@css.ch or by letter to:
CSS Life Insurance Ltd
Tribschenstrasse 21, 6002 Lucerne

This also applies if you wish to make a complaint about the person who advised you on or sold you the product.